

## E. C. SCRANTON MEMORIAL LIBRARY

### CONFLICT OF INTEREST POLICY BOARD OF TRUSTEES

Each trustee must avoid actual, potential, or even the appearance of conflicts of interest, e.g., situations in which a trustee has the potential to influence a decision to his or her own gain or that of others with whom the trustee is associated. Additionally, no trustee shall knowingly accept or receive, directly or indirectly, any money or anything of value or any promise for future benefit as a result of his or her position as a trustee from any person or entity that does business with the E. C. Scranton Memorial Library.\*

In the event that a trustee recognizes an actual or potential conflict of interest or the appearance thereof, the trustee is expected to disclose to the Board any financial or personal beneficial interest, direct or indirect, and abstain voluntarily from discussion or voting on any issue that raises such conflict of interest. If any member of the Board perceives a possible conflict of interest of any other trustee, the possible conflict should be brought to the attention of the individual trustee. If the conflict is unresolved, the Board as a whole should determine whether the issue represents a conflict of interest or appearance thereof and determine its resolution.

The Library Board of Trustees reserves the right to amend this policy at any time.

Reference: Board Member Code of Ethics Policy Adopted by the E. C. Scranton Memorial Library Board of Trustees November 16, 2020

Adopted by the E. C. Scranton Memorial Library Board of Trustees December 13, 2004

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Trustee

Date

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\* "Others with whom the trustee is associated" means:

The trustee's spouse; a parent or sibling of the trustee's spouse; the trustee's child and that child's spouse; the trustees' grandchild and that grandchild's spouse; the trustee's sibling and that sibling's spouse; the trustees' parent and that parent's spouse; any individual having the same home as the trustee; a trust or estate in which any of the foregoing individuals is a substantial beneficiary; and a trust, estate, incompetent conservator or minor for which the trustee serves as a fiduciary.

An organization with which the trustee is associated means any entity other than the E.C. Scranton Memorial Library in which the trustee is a director, general partner, agent or employee; a person who controls one or more of such outside entities; an entity controlled by or under common control with any such outside entity; or an individual who is a general partner, principal or employer of the trustee.